

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,819.35	93.95	0.37%
BSE Sensex	83,734.25	283.29	0.34%
GIFT Nifty*	25,867.00	+61.0	+0.24%
Dow Jones	49,662.66	129.47	0.26%
S&P 500	6,881.31	38.09	0.56%
NASDAQ	22,753.63	175.25	0.78%
FTSE 100	10,686.18	130.01	1.23%
CAC 40	8,429.03	67.57	0.81%
DAX	25,278.21	279.81	1.12%
Shanghai**	4,082.07	-51.95	-1.26%
Nikkei 225*	57,612.30	468.46	0.82%
Hang Seng**	26,705.94	0.00	0.00%

\*As at 8.00 am

\*\* Market Holiday

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	65.33	0.14	0.21%
Oil (Brent)	70.45	0.13	0.18%
Gold	4,972.19	-4.93	-0.10%
Silver	77.30	0.04	0.05%
Copper	12,603.00	42.00	0.33%
Cotton	0.62	0.00	-0.08%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.18	0.00	-0.17%
USD/INR	90.67	-0.02	-0.02%
GBP/INR	123.10	-0.15	-0.12%
EUR/INR	107.35	-0.07	-0.07%
DXY Index	97.68	0.56	0.01%

VIX	Value	Change (Pts)	Change (%)
India	12.22	-0.45	-3.55%
S&P 500	19.62	-0.67	-3.30%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.67	0.02
US 10-Year Yield	4.07	0.05

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 93 points higher at 25,819 on Wednesday.

## Adani Ports &amp; SEZ

The company signed MoU with Port of Marseille Fos to strengthen IMEC corridor connectivity including formation of IMEC Ports Club and development of Mundra–Marseille Green Maritime Corridor to boost India–EU trade flows.

## Aurionpro Solutions

The company secured a major DC infra project from a global developer for design and execution of a brownfield facility in Mumbai with implementation over next three quarters.

## Bharat Forge

The company signed MoU with VVDN to explore strategic collaboration across Auto, Defence and DC domains including next gen AI and server platforms.

## Cochin Shipyard

The company signed a contract with CMA CGM, France for construction of six 1,700 TEU LNG-fuelled feeder vessels, classified as a Mega order (above ₹2,000 crore), with deliveries scheduled between 36 and 64 months.

## Dr. Reddy's Laboratories

The company acquired Progynova and Cyclo-Progynova trademarks and related assets in India from MPGL for USD 32.15 million to strengthen its gynaecology portfolio.

## Hindustan Unilever

The company approved capex of up to ₹2,000 crore over two years to expand manufacturing capacity in premium B&W and Home Care categories.

## Larsen &amp; Toubro

The company teamed with NVIDIA to build a GW scale sovereign AI factory under IndiaAI Mission including AI ready DC infra and scaling GPU capacity up to 30 MW in Chennai and 40 MW in Mumbai.

## NCC

The company and its step-down subsidiary OBIL have been debarred by NHAI for two years from participating in NHAI tenders, with no immediate financial or operational impact on ongoing projects.

## Power Mech Projects

The company secured domestic EPC orders worth over ₹1,000 crore from Adani Power subsidiaries for Erection Testing and Commissioning of SG and STG packages for 2x800 MW ultra supercritical TPPs to be executed within 36 months.

## Prestige Estates

The company acquired 100% partnership interest in Aspire Spaces Tellapur LLP via its WoS for ₹1 million cash to develop a 10 million sqft residential project in Hyderabad making it a step down subsidiary.

## RVNL

The company received LOA from Northern Railway for ₹1,201 crore rail cum road bridge project over river Ganga at Varanasi to be executed in 48 months with 60% JV share.

## Tejas Networks

The company received ₹69.97 crore from the Department of Telecommunications as balance 15% incentive for FY25 under the PLI scheme for Telecom and Networking Products.

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